

ECONOMICS (ECON)

ECON 101 Macroeconomics (GB) (3 credits)

Macroeconomics is an introduction to economic principles with emphasis on the analysis of aggregate income and employment. Topics include theory of income and employment, role of money and banking system, monetary and fiscal policies, and the problems of economic growth and fluctuations. Students completing ECON 101 or 102 cannot earn graduation credit for ECON 107. Pre-req: Eligibility for ENG 101.

Prerequisite(s): (Accuplacer English with a score of 090) or (SAT Verbal/Critical Reading with a score of 480) or (ENG 012) or (Next Gen Writing with a score of 263) or (ENG 018) or (ENG 101) or (PARCC English Language with a score of 750) or (Next Gen Writing with a score of 264)

ECON 102 Microeconomics (GB) (3 credits)

Microeconomics deals with resource allocation under the price system, price and output determination when markets are characterized by perfect and imperfect competition, and price and employment determination in the resource market. Current problems of poverty, environment, energy and urbanization are analyzed. Students completing ECON 101 or 102 cannot earn graduation credit for ECON 107. Prereqs: Eligibility for ENG 101 and college-level math.

Prerequisite(s): (Accuplacer English with a score of 090 or ENG 012 or ENG 018 or SAT Verbal/Critical Reading with a score of 480 or ENG 101 or ENG 060 or ENG 084 or PARCC English Language with a score of 750 or Accuplacer Elem Algebra with a score of 120 or SAT Mathematics with a score of 530 or PARCC Algebra II with a score of 750 or Next Gen Writing with a score of 263 or Next Gen AAF with a score of 237 or ACT English with a score of 21) and (Next Gen QAS with a score of 263 or SAT Mathematics with a score of 530 or ACT Mathematics with a score of 21 or MATH 026 or MATH 027 or MATH 101)

ECON 105 United States Economic History (3 credits)

This course is a history of the U.S. economic development from Colonial times to the present in a world context. Major topics are geography and natural resources, the agrarian age, the factory system, the industrial revolution, and the new post world war society.

ECON 106 Consumer Economics and Personal Finance (3 credits)

This course studies economic theory as it applies to consumer decision making. Theory will be complemented by practical examples of consumer decisions on investing, saving and budgeting. Use of credit, insurance, housing, career and retirement planning within the decision-making process will be emphasized.

ECON 107 Introduction to Economics (3 credits)

This course is an introduction to modern macro and microeconomic theory and practice. The micro concepts of supply and demand, cost structure, profit maximization and wage determination make up the first half of the course. The remainder covers macroeconomic problems of unemployment and inflation with theoretical and applied policy solutions: fiscal, monetary and supply-side. Students completing ECON 101 or 102 cannot earn graduation credit for ECON 107.